



# Income Tax Notice Alert

## Avoid These 7 Transactions That Can Get You in Trouble

If you're making big financial moves and not following the rules, you might be inviting an **Income Tax Notice** without even knowing it.

The **Income Tax Department** closely monitors your transactions — and **one wrong move can trigger a notice**. In some cases, even your CA won't be able to save you if you're caught on the wrong side of the law!

To stay safe, **never ignore these 7 high-risk transactions**



1

## **Spending Over ₹2 Lakh on Foreign Travel**

**Example:** If you took a luxury vacation abroad and spent Rs.2.5 lakh on travel and stay – the Income Tax Department knows it.

They collect data directly from tour operators and payment gateways. If your declared income doesn't match, a notice could be on the way.

2

## **Credit Card Spend Above ₹2 Lakh**

**Example:** Swiping your credit card frequently for shopping, dining, or gadgets, and your annual spend crosses Rs.2 lakh?

That info is flagged. Large credit card spends are monitored to check if they match your income sources.

3

## **Paying ₹1 Lakh+ in Cash Towards Credit Card Bill**

**Example:** Paying off your credit card bill in cash – Rs. 1 lakh or more – might look harmless. But the Income Tax Department may treat it as suspicious, possibly linked to black money. This can trigger a detailed investigation.

4

## **Investing Over ₹10 Lakh in Shares or Mutual Funds**

**Example:** Invested Rs. 12 lakh in mutual funds last year?

Such high-value investments are automatically reported to the Income Tax Department. Be ready to explain the source of funds.

5

## **Buying Property Worth More Than ₹30 Lakh**

**Example:** Bought a new flat worth Rs.35 lakh?

The property registrar shares this info with the Income Tax Department. If your income or tax filing doesn't justify it, expect a notice.

6

## **Depositing Over ₹10 Lakh in Cash in Bank**

**Example:** Depositing Rs. 11 lakh cash into your savings account over a year?

Such deposits are tracked. If the source is unclear or undeclared, you could face penalties or worse.

7

## **Large Business Transactions in Cash**

**Example:** Received or paid Rs. 60,000 in cash for business services?

Any cash transaction over Rs. 50,000 in business can raise red flags. The department might ask for proof, invoices, and explanations.

# Stay Safe



**File accurate  
returns**



**Avoid large cash  
transactions**



**Keep all your financial  
records clear and ready**



**Consult a tax professional  
before making high-value  
moves**



**Don't wait for a notice to  
get serious about tax  
compliance. Stay aware,  
stay protected!**



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